

# How to bid at an auction with an auction wallet

You are the participant at an auction with an auction wallet. All auctions start at the same time, but their ends are different.

Follow the basic rule:

Do not bid on the auction with the later end until the previous auction (the auction with a previous end) has already ended, or the price of the previous auction has increased that much so you do not want to increase the bid.

Why? If you bid at the auction with the later end and you have the highest bid at the time, you cannot bid at the previous auction and have a highest bid in both auctions (in case you paid one deposit). So you have to wait until someone bids against you in the auction with the later end and only then you can bid at the auction with the previous end. *If you pay one deposit you can have the highest bid at one auction at a time.* (This rule applies if you do not have more deposits for more auctions.)

## The Procedure

### 1. Log into the system:

At <https://www.internetove-drazby.cz>, log in the top-right corner using your username („uživatelskéjméno“) and your own chosen password („heslo“) which you entered during the registration. You will be automatically redirected to the page offering auctions. Click on the auction you are participating in.

### 2. A Page with details about the auction:

The page with details about the auction is divided into two parts.

On the right side of the page, there is a box with the basic information about the auction.

On the left side, there is **the red control panel** –the most important part of the system, there are displayed the current information about the on-going auction, and you can make bids there. The content of the panel depends on the auction status:

- upcoming auctions – there is an information that the auction has not started yet.
- completed auction – there is an information that the auction has already ended.
- on-going auction – there you can find the remaining time until the end of the auction, the highest bid, the identification number of the auction participant who has made the highest bid and the total number of bids that have been made.

Bids can be made at this stage.

The screenshot shows the website interface for an auction. The page title is "Zkušební aukce" (Test auction). The main content area is divided into several sections:

- Control Panel (Left):** A red sidebar containing:
  - A message: "Nejvyšší nabídku učinil účastník aukce ID20. Vaše podání bylo překonáno." (The highest bid was made by participant ID20. Your bid was outbid.)
  - A countdown timer: "Do konce zbývá: 00:09:08"
  - The current highest bid: "Nejvyšší podání: 1 005 000 Kč"
  - A bid input field: "Váš příhoz: 5000"
  - The user's current bid: "Vaše podání: 1010000"
  - A button: "Učinit podání" (Place bid)
  - A counter: "Dosavadní počet podání: 2"
  - A small table at the bottom with columns: "Aktuální čas na serveru: 11.03.2016 12:28:51", "Začátek aukce: 11.3.2016, 12:20", "Konec aukce: 11.3.2016, 12:30", "Minimální příhoz: 5 000 Kč", "Nejnižší podání: 1 000 000 Kč", and "Aktuální cena: 1 005 000 Kč".
- Basic Information (Right):** A box titled "Specifikace aukce" (Auction specification) with details:
  - Číslo: TEST
  - Kategorie: Aukce dobrovolná
  - Adresa: Smyšlená ulice č. 1 Praha
  - Popis: Toto je zkušební aukce, v níž si můžete otestovat funkcionality

Red arrows point from text boxes to these specific elements:

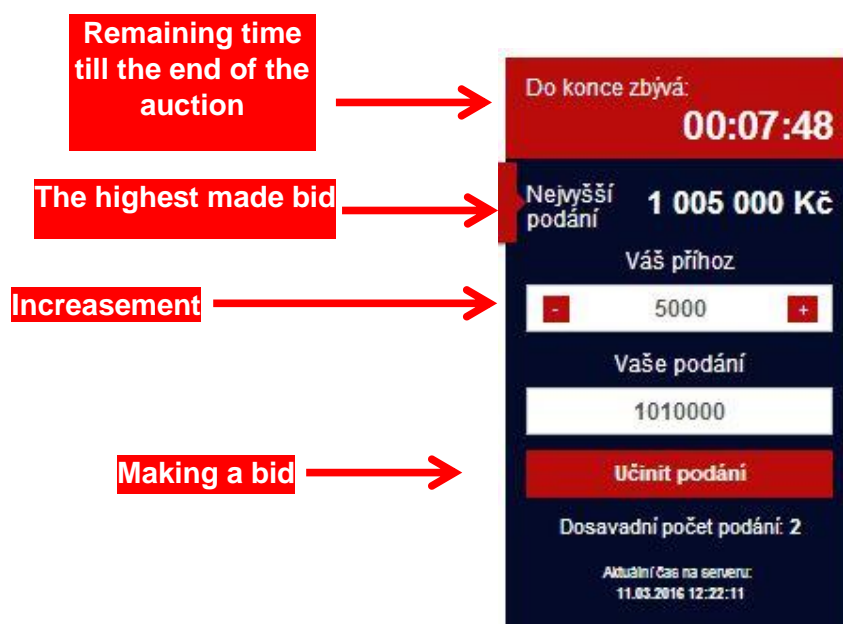
- "THE CONTROL PANNEL" points to the red sidebar.
- "theremainingti metill the end of the auction" points to the countdown timer.
- "THE HIGHEST BID" points to the highest bid amount.
- "The highest bid has made the participant with a ident.number ID20, you bid has been increased." points to the outbid message.
- "Basic information about the auction" points to the specification box.

### 3. Making bids:

Bids can be made on the page with the details about the auction, and only during the auction. You can set the bid amount by clicking the **+** (plus) or **-** (minus) button, or manually write the bid amount in the text box. The bid amount must respect the minimum and the maximum limit (10.000 CZK / 20.000 CZK and 200.000 CZK).

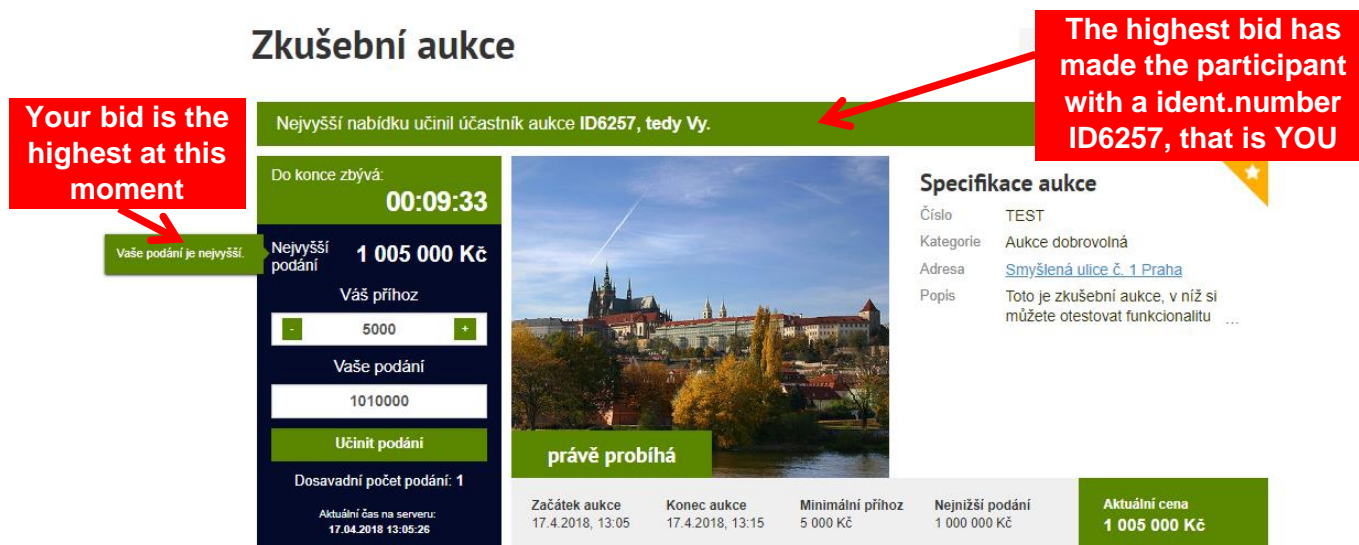
The bid is made by clicking the “**UČINIT PODÁNÍ**” (bid) button. If the bids do not meet these conditions, the button is going to be inactive and the bid cannot be made.

If one of the bidders makes a **bid in the last 2 minutes** till the official end of the auction, **the end is extended by another 2 minutes**, it is calculated from the time of the latest bid, and even repeatedly.



### 4. When you make the highest bid:

When you make a bid and are winning at the moment, the screen turns green.



### 5. More auctions at the same time:

Are you a participant at several auctions that are running at the same time? You can have multiple browser windows opened at the same time, each of them can show another different auction. It only depends on you whether you want to arrange the windows on your screen in some order or you want to simply switch between them. Click on the auction name by the right part of the mouse and click that you want to open the link in a new window. Or try to click on the link by a mouse wheel...

### **IMPORTANT WARNING!**

Do not wait with your bid until the last seconds before the end – if your bid arrives to the auction system even a second later than it is supposed to be due to any technical obstacles on the way, i.e. after the auction ends, it cannot be accepted!

For this reason, there is a rule set in the system: If a participant makes a bid in the last two minutes of the auction, the auction will be extended by 2 minutes from this bid, so the other participants could calmly respond with their bids. By waiting for the last seconds of the auction, you cannot therefore get any advantage.

NOTE: If your bid is the highest, the whole page is going to turn green. If you're overbid, the page is going to turn red.

Technical support of the auction portal is provided by the auction organizer: GAVLAS, spol. s.r.o., phone number: +420 777 721 511.

We wish you a lot of success at the auction.

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